

# Product Disclosure Statement update

3 April 2023

This is a Product Disclosure Statement update ('update') for the following funds (collectively 'the Funds'), issued by ipac Asset Management Limited ABN 22 003 257 225, AFSL 234655.

The purpose of this document is to update the fax number relating to the Funds in the Product Disclosure Statements ('Original PDS').

This update must be read together with the Original PDS, available on [amp.com.au/investments](http://amp.com.au/investments) or by calling Client Services on 133 267, 8.30am – 5.30pm Sydney time, Monday to Friday.

**As at the date of this update, the following changes are made to the Original PDS and these sections should be read in conjunction with the Original PDS.**

Fund name	ARSN	APIR code	Date of Original PDS	Page references
AMP Capital Balanced Growth Fund	089 594 623	AMP0442AU AMP0441AU	30 September 2022	10, 15 (back cover)
AMP Core Retirement Fund	613 309 925	AMP3254AU	30 September 2022	12, 17 (back cover)
MyNorth Retirement Fund <sup>1</sup>	613 309 925	AMP2087AU	30 September 2022	11, 16 (back cover)
AMP Dynamic Balanced Fund <sup>2</sup>	610 163 632	AMP2091AU	30 September 2022	11, 16 (back cover)
MyNorth Dynamic Balanced Fund <sup>2</sup>	610 163 632	AMP2086AU	30 September 2022	10, 15 (back cover)
AMP Ethical Leaders International Share Fund <sup>3</sup>	095 791 325	AMP0455AU	27 June 2022	12, 16 (back cover)
AMP Multi-Asset Fund <sup>4</sup>	150 406 143	AMP1685AU	30 September 2022	12, 17 (back cover)
AMP Capital Equity Fund	089 596 850	AMP0370AU	14 June 2022	10, 15 (back cover)
Experts' Choice Australian Shares Fund	089 057 947	HLR0002AU	30 September 2022	29, 37 (back cover)
Experts' Choice Balanced Fund	089 057 625	HLR0003AU	30 September 2022	29, 37 (back cover)
Experts' Choice Conservative Fund	089 056 593	HLR0004AU	30 September 2022	29, 37 (back cover)
Experts' Choice Diversified Interest Income Fund	089 057 090	HLR0001AU	30 September 2022	29, 37 (back cover)
Experts' Choice Growth Fund	089 058 097	HLR0005AU	30 September 2022	29, 37 (back cover)
Experts' Choice International Shares Fund	089 056 913	HLR0006AU	30 September 2022	29, 37 (back cover)

1 Registered name of the Fund is AMP Capital Core Retirement Fund

2 Registered name of the Fund is AMP Capital Dynamic Balanced Fund

3 Registered name of the Fund is the Responsible Investment Leaders International Share Fund

4 Registered name of the Fund is the AMP Capital Multi-Asset Fund

Fund name	ARSN	APIR code	Date of Original PDS	Page references
Experts' Choice Property and Infrastructure Fund	089 058 239	HLR0022AU	30 September 2022	29, 37 (back cover)
Experts' Choice Short-Term Money Market Fund	089 057 287	HLR0007AU	30 September 2022	29, 37 (back cover)
Experts' Choice Small Companies Fund	125 467 601	HLR0023AU	30 September 2022	29, 37 (back cover)
Future Directions Balanced	095 787 885	AMP0546AU	30 September 2022	12, 17 (back cover)
Future Directions Growth	099 391 269	AMP0558AU	30 September 2022	12, 17 (back cover)
Future Directions Moderately Conservative	103 660 715	AMP0678AU	30 September 2022	12, 17 (back cover)
ipac Income Generator (ipac Select Income Generator)	140 154 981	IPA0075AU IPA0076AU IPA0142AU	30 September 2022	12, 17 (back cover)
Specialist Australian Share Fund	089 594 776	AMP0681AU	30 September 2022	35, 43 (back cover)
Specialist Australian Small Companies Fund	111 212 483	AMP0973AU	30 September 2022	35, 43 (back cover)
Specialist Diversified Fixed Income Fund	169 626 475	AMP1992AU	30 September 2022	35, 43 (back cover)
Specialist Geared Australian Share Fund	107 656 182	AMP0969AU	30 September 2022	35, 43 (back cover)
Specialist International Share (Hedged) Fund	107 655 854	AMP0825AU	30 September 2022	35, 43 (back cover)
Specialist International Share Fund	103 660 813	AMP0824AU	30 September 2022	35, 43 (back cover)

The Original PDS contains important information about investing in a Fund and it is important that investors read the Original PDS before making a decision about whether to acquire or continue to hold or dispose of units in a Fund. This document has been prepared for the purpose of providing general information, without taking into account any particular investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this document and seek professional advice, having regard to their objectives, financial situation and needs.

## Accessing your money

The first paragraph in the section titled 'Accessing your money' in the Original PDS for each of the Funds listed in the table above is deleted and replaced with the following:

### Requesting a withdrawal

#### Platform operators

Contact us in writing, telling us how much you wish to withdraw and giving your account details. Withdrawal requests can be submitted by fax\* to 1800 630 066 or by mail to National Mutual Funds Management Ltd - Unit Registry, GPO Box 804, Melbourne VIC 3001. Withdrawal amounts will be paid to your nominated account.

All other information on this page remains unchanged.

## Update to Client Services details

The fax number in the 'Client Services' section in the Original PDS is deleted and replaced by the following:

#### Client services

**F:** 1800 630 066

All other information on this page remains unchanged.

**Important note:** ipac Asset Management Limited ABN 22 003 257 225, AFSL 234655 (IAML) is the responsible entity of the Funds and the issuer of the units in the Funds. To invest in the Funds, investors will need to obtain the current Product Disclosure Statement (PDS) for the Funds from National Mutual Funds Management Ltd (ABN 32 006 787 720, AFSL 234652) (NMFM). The PDS contains important information about investing in the Funds and it is important that investors read the PDS before making a decision about whether to acquire or continue to hold or dispose of units in the Funds. In addition, all investors should also review the Target Market Determination (TMD) for a fund before making an investment decision to consider whether a fund is appropriate for them. A TMD in respect of a fund is available at [amp.com.au/investments-tmd](https://amp.com.au/investments-tmd). Neither IAML, NMFM nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this update. Past performance is not a reliable indicator of future performance. While every care has been taken in the preparation of this update, IAML makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This document is not intended for distribution or use in any jurisdiction where it would be contrary to applicable laws, regulations or directives and does not constitute a recommendation, offer, solicitation or invitation to invest.

## Contacting the Responsible Entity and NMFM

For further information about investing with the Responsible Entity, please contact NMFM.

### Client Services

**T:** 133 267  
8.30 am - 5.30 pm, Sydney time, Monday to Friday

**F:** 1800 630 066

**E:** [ampinvestments@amp.com.au](mailto:ampinvestments@amp.com.au)

**W:** [amp.com.au/investments](https://amp.com.au/investments)